



Hon. Deepak Obhrai, P.C.
Member of Parliament, Calgary East

Media Release

For Immediate Release

April 21, 2015

MP DEEPAK OBHRAI : ECONOMIC ACTION PLAN 2015 DEMONSTRATES COMMITMENT TO JOBS, GROWTH, & SECURITY IN CALGARY EAST

OTTAWA – Member of Parliament for Calgary East Hon. Deepak Obhrai is welcoming the Harper Government's Economic Action Plan 2015. It will support jobs and growth in Calgary East, help our families and communities prosper and ensure the security of all Canadians.

"We have kept our promise to Canadians by balancing the budget in 2015, the first balanced budget since the Great Recession."

"Under our leadership, Canada has created over 1.2 million new jobs since the recession, but we live in uncertain times and the global economy remains fragile." said Mr. Obhrai. "That's why Economic Action Plan 2015 will continue our Government's focus on creating more jobs and growing the economy in our community and across the country."

Economic Action Plan 2015 includes key measures to support families and to support the Alberta economy, including:

- **Cutting Tax for Small Business:** Economic Action Plan 2015 proposes to further reduce the small business tax rate down to 9% by 2019. Due to measures taken since we formed government, we have reduced taxes for small businesses by almost 50%.
- **Supporting Families:** Economic Action Plan 2015 benefits 100% of families with children by lowering taxes and increasing benefits. An average family will receive \$6,600 in support per year due to measures our government has introduced.
- **Tax Free Savings Account:** Economic Action Plan 2015 proposes to increase the Tax-Free Savings Account annual contribution limit to \$10,000, effective for the 2015 taxation year. There are now 11 million Canadians who have opened accounts to save money for their priorities.

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- **Supporting Job-Creating Businesses:** Economic Action Plan 2015 proposes to provide funding to responsibly develop our resources and an increase in the Lifetime Capital Gains Exemption to \$1 million for our farmers and fishermen.
- **Supporting Seniors:** Economic Action Plan 2015 proposes to provide more flexibility for seniors by reducing the minimum withdrawal factors for Registered Retirement Income Funds to permit seniors to preserve more of their retirement savings. Economic Action Plan 2015 also proposes to introduce a new, permanent, non-refundable Home Accessibility Tax Credit for seniors and persons with disabilities.
- **National Security:** To ensure that our Armed Forces continue to have what they need to accomplish the dangerous tasks Canadians ask of them, Economic Action Plan 2015 proposes increase National Defence's budget by \$11.8 billion over 10 years. We are also providing new funding to help counter violent extremism and terrorism.

"While we're focused on creating jobs, Justin Trudeau has the same old Liberal high tax, high debt agenda that will threaten jobs and set working families back. Meanwhile, the NDP continues to push risky high-tax schemes like a \$20 billion carbon tax that would hurt Canada's economy and kill Canadian jobs. Only our Conservative Government can be trusted to manage Canada's economy and keep taxes low for the people of Calgary East." said Mr. Obhrai.

The Province of Alberta will receive record high transfer payments to support health care, education, and social programs. Specifically, Alberta will receive **\$5.5B** in federal transfers this year – an increase of \$3.2B (or **145%**) from under the old Liberal government.

"We are proud of our plan that is lowering taxes and providing benefits directly to families in Calgary East for them to reinvest in the Canadian economy," said Mr. Obhrai.

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